

PRESS RELEASE

17 JULY 2019

Santander Asset Management launches Santander GO, the new range of funds mandated to third-party management firms

- **Consisting of products that are commercialized in the ten countries where SAM operates, the goal of this global initiative is to create value for Santander Group customers.**
- **The Santander GO range consolidates offerings in strategic assets such as US equity, global equity, global flexible fixed income, US short-term fixed income and absolute return.**
- **After an exhaustive selection process, SAM has signed strategic agreements with prestigious international management firms in each of the assets: Amundi, Morgan Stanley, Robeco, JPMorgan and Pimco.**

Madrid, XX July 2019. Santander Asset Management is reinforcing its range of products with the launch of Santander GO, a global initiative consisting of five new investment vehicles mandated to international management firms. After a thorough due diligence process, SAM has selected the best specialists in each of the categories (absolute return, US equity, global equity, global flexible fixed income and US short-term fixed income) to complement SAM's management capabilities.

Santander GO Absolute Return will be managed by Amundi; *Santander GO North American Equity* by Morgan Stanley; *Santander GO Global Equities ESG* by Robeco; *Santander GO Short Duration Dollar* by JPMorgan, and *Santander GO Dynamic Bond Fund* by Pimco. These partners were chosen keeping in mind profitability and consistency over time and status within the asset management industry, particularly with regards to operational and control capabilities.

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Santander Asset Management has defined each product to fit the profile of its clients and will have control over the risks of each vehicle. In turn, the third party managers will be responsible for the day-to-day management of the fund, including investment decisions and order execution. The Santander GO range is being launched in Luxembourg for easier global distribution across Santander Group's geographies while also allowing the creation of local vehicles subject to local regulations.

Mariano Belinky, global chief executive officer of Santander Asset Management, indicated that "with this initiative, we can offer our customers the best options in asset types which require greater specialisation for efficient management and will help our positioning not only where we're already a leading management firm but also in other more global asset classes meaning that our customers will benefit from global macro movements without giving up profit".

Note to the editor

Santander Asset Management is a global asset manager with strong local roots in Europe and Latin America. With 48 years of history and a presence in 11 countries, it manages EUR 172 billion across all types of investment vehicles, from investment funds and pension plans to institutional mandates and alternative investments. Santander Asset Management's investment solutions include bespoke Latin American and European fixed-income and equities mandates.

Santander Asset Management has over 700 employees worldwide, of whom 200 are investment professionals, with over a decade of experience in the world of asset management. Its investment process, the analytical capabilities of its local teams and strict

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risk control facilitate an in-depth knowledge of market opportunities as well as the varying needs of its customers, and are a distinguishing feature of Santander Asset Management.

Figures as of 31 December 2018.