

**SANTANDER ASSET MANAGEMENT LUXEMBOURG S.A.**

*Société Anonyme*

Registered office: 19, rue de Bitbourg

L-1273 Luxembourg

R.C.S. Luxembourg B 57043

(the "**Management Company**")

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**NOTICE TO UNITHOLDERS OF LEOPARD FUND**

Luxembourg, 29 April 2022

Dear Unitholder,

The board of directors of the Management Company (the "**Board**"), acting for and on behalf of Leopard Fund (the "**Fund**"), hereby informs you that it has resolved to transfer the registered office of the Management Company from 19, rue de Bitbourg, L-1273 Luxembourg, Grand Duchy of Luxembourg to **43, Avenue John F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg**, as from 1 June, 2022.

The prospectus of the Fund will be updated to reflect the change mentioned above as well as some other minor changes.

Yours sincerely,

On behalf of the Board