

Santander Asset Management exceeds EUR 1 billion in assets under management with Santander GO funds

- This range of funds delegated to international fund managers provides a better offering of strategic assets such as US equities, global equities, global flexible fixed-income funds, US short-term fixed-income funds and absolute return funds.
- Since the range was launched one year ago, its funds are now being marketed in Spain, Portugal, the United Kingdom, Switzerland, Miami, Germany, Uruguay and Chile, and will soon be available in Mexico and Brazil.

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Santander Asset Management has reached a new milestone with Santander GO. Since this range of funds delegated to international fund managers was created one year ago, it has come to manage over 1 billion euros in total assets. Originally launched in Luxembourg to distribute funds in Santander Group's various geographies, this worldwide initiative currently markets its funds in Spain, Portugal, Germany, Chile, Uruguay, Miami, Switzerland and the UK. It will soon be selling units in Mexico and Brazil through locally regulated vehicles set up to suit each jurisdiction's specific investment and distribution requirements.

The Santander GO range was launched in March of last year to enhance Santander AM's product offering to customers with the best opportunities to invest in assets that required a higher level of expertise to be managed efficiently. For its five strategic investment categories (absolute return funds, US equities, global equities, global flexible fixed-income funds and US short-term fixed-income funds), Santander AM has best-in-class partners to complement its own management. To this end, it has entrusted Morgan Stanley to manage *Santander GO North American Equity*; JPMorgan with *Santander GO Short Duration Dollar*; Robeco with *Santander GO Global Equity ESG*; Amundi with *Santander GO Absolute Return*; and Pimco with *Santander GO Dynamic Bond*.

Santander AM chose these partners based on their returns, consistency and industry recognition. Santander AM monitors and controls risk for all assets in the portfolios. Therefore, each product is tailor made to customers' profiles, and Santander AM controls risk for vehicles, delegating third-party managers to manage the funds, make investment decisions and execute orders.

Mariano Belinky, Global CEO of Santander Asset Management, said: "The Santander GO range has been an absolute success in terms of its total assets and roll-out in Santander Group's geographies. It has positioned us in a broader asset class to be able to offer our customers the most attractive investment solutions in the market with the most efficient vehicle. This is best evidenced by *Santander GO North American Equity*, this year's the most profitable product in its category (-RV USA Large-Cap blend). According to data from Morningstar, the fund's appreciation in USD was over 30% by the end of June". Furthermore, Morningstar gives this fund a five-star rating.

About Santander Asset Management

Santander Asset Management is a global asset manager with a solid foothold in Europe and Latin America. After 48 years and with operations in 10 countries, it is managing EUR 171 billion in all types of investment vehicles, including investment funds, pension plans, institutional funds and alternative investments. Santander Asset Management's investment solutions include tailor-made, specialised Latin American and European bonds and equities mandates.

Santander Asset Management has over 700 employees worldwide, including 220 investment experts, with over ten years' experience in asset management. Its investment approach, the analytical skills of its local teams and its rigorous risk control give it a vast understanding of market opportunities and the diverse needs of its customers, making it stand out in the industry. Figures as of 31 March 2020.