

Santander Future Wealth

3 / 2026

Fund commentary

There were no changes to the model in March, so the variations in the thematic weightings are due either to adjustments made to align with flows, or to market movements which, depending on changes in fund prices, alter the relative weightings. During the month, valuations fell across all three sub-themes, with Future Society bearing the brunt of the decline. Future Technology, which had already been falling in previous months, performed relatively better than the other two themes despite also ending the month in negative territory. Over the year, the best theme is Future Planet, which has delivered positive returns in contrast to the other two themes.

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For product information, please contact Santander Asset Management Luxembourg S.A. (43, Avenue John F. Kennedy L-1855 Luxembourg - Grand Duchy of Luxembourg), management company of the UCITS under the supervision of the Commission de Surveillance du Secteur Financier (CSSF). The depositary and administrator of the UCITS is JP Morgan SE, Luxembourg Branch (6, route de Treves, L-2633 Senningerberg - Grand Duchy of Luxembourg).

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