

**SANTANDER SICAV**

*Société anonyme - société d'investissement à capital variable*

Registered office: 43, Avenue John F Kennedy

L- 1855 Luxembourg, Grand-Duchy of Luxembourg

R.C.S. Luxembourg number: B 45.337

(the "**Fund**")

**NOTICE TO SHAREHOLDERS OF SANTANDER EURO CAPITAL 95**

(the "**Sub-Fund**")

Luxembourg, 17 March 2026

Dear Shareholder,

We hereby inform you of certain key features of the Sub-Fund as described in the Prospectus and its relevant Appendix.

The Initial Date of the Portfolio has been 6 March 2026.

The Sub-Fund has a fixed maturity and is expected to terminate on 6 March 2031, corresponding to an investment horizon of 5 years.

The Sub-Fund aims to provide investors with medium-term capital growth while targeting, under normal market conditions, the preservation of 95% of the Net Asset Value at the Initial Date of the Portfolio at maturity. This 95% level as of the Term Date of the Portfolio is an investment objective but is not guaranteed.

In addition, the Sub-Fund offers exposure to the performance of the Euro Stoxx 50 Index (SX5E) through a derivative strategy. At maturity, the pay-off is expected to reflect:

- 95% of the initial capital (based on the Net Asset Value at the Initial Date of the Portfolio); plus
- 70% participation in the positive performance of the Euro Stoxx 50 Index, calculated via a call option with a strike level of 5,719.90 (being the official closing level of the Index on 6 March 2026).

The performance of the Index will be determined as the difference between its official closing level on the Initial Date of the Portfolio and on the Term Date of the Portfolio.

The Sub-Fund is subject to a annual management fee of 0.80% of the average net assets (Class A Shares).

Please do not hesitate to contact us or your financial adviser if you require any further clarification.

Yours faithfully,

**For and on behalf of the Board**