

SANTANDER SICAV

Société anonyme - société d'investissement à capital variable

Registered office: 43, Avenue John F. Kennedy

L- 1855 Luxembourg, Grand-Duchy of Luxembourg

R.C.S. Luxembourg number: B 45.337

(the "**Company**")

NOTICE TO SHAREHOLDERS OF THE SUB-FUND

SANTANDER GO EMERGING ASIA EQUITY

(the "**Sub-Fund**")

Luxembourg, 22 May 2026

Dear Shareholder,

The board of directors of the Company (the "**Board**") would like to inform you about the following changes to be made to the Sub-Fund with effect as of 22 June 2026 (the "**Effective Date**").

The Sub-Fund is currently focused on Emerging Asia markets. In light of current market conditions and in the best interests of Shareholders, the Board has decided to broaden the investment universe of the Sub-Fund from a regional focus on Emerging Asia to a global Emerging Markets approach.

As from the Effective Date, the Sub-Fund will be renamed SANTANDER GO EMERGING MARKETS EQUITY to reflect this repositioning.

This evolution allows the Sub-Fund to capture a wider set of investment opportunities across emerging markets worldwide, improving diversification and enhancing portfolio flexibility.

As from the Effective Date, the investment policy of the Sub-Fund will be updated accordingly. This will imply a partial rebalancing of the portfolio and any associated transaction costs will be borne by the Sub-Fund and are expected to be limited. Please refer to Appendix I to read the revised investment policy of the Sub-Fund.

As from the Effective Date, the Sub-Fund will maintain its equity nature.

The risk profile of the Sub-Fund has been reviewed in accordance with CSSF circulars 18/698 and 11/512 and approved by the Management Company and the Board.

As from the Effective Date, the investment manager of the Sub-Fund will remain unchanged.

As from the Effective Date, new share classes may be created within the Sub-Fund.

As from the Effective Date, the reference currency, fee structure, subscription, redemption and conversion conditions, as well as the investor profile of the Sub-Fund will remain unchanged unless otherwise stated in the Prospectus.

Please be advised that these changes will be reflected in an updated version of the Prospectus, which will be available free of charge at the registered office of the Company.

If you are not in agreement with the changes mentioned above, you may redeem your shares free of charge until 21 June 2026 in accordance with the usual redemption procedure foreseen in the Prospectus.

No suspension of subscriptions, redemptions or conversions is envisaged in connection with this transformation.

Please do not hesitate to contact us or your financial adviser if you require any further clarification.

Yours faithfully,

For and on behalf of the Board

Appendix – New Investment Policy

The Sub-Fund aims to provide long-term capital appreciation over a three to five year period.

The Sub-Fund is actively managed and invests at least two-thirds of its net assets in equity and equity related securities of companies located in the emerging markets or companies that derive a large proportion of their revenues from global emerging markets.

The Sub-Fund may invest directly in China B-Shares and China H-Shares and may invest less than 30% of its net assets directly or indirectly (for example via participatory notes (including delta one securities and warrants)) in China A-Shares through:

- Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect; and
- regulated markets.

The Sub-Fund may also invest up to one-third of its net assets directly or indirectly in other securities, including securities in developed markets in the Asia Pacific ex Japan region, convertible bonds, warrants and participatory notes.

The Sub-Fund may invest up to 10% of its net assets in convertible bonds.

The Sub-Fund may invest up to 10% of its net assets in UCITS and/or other UCIs as defined under the heading "Units of undertakings for collective investment" of the "Investment Restrictions applicable to Eligible Assets" section of this Prospectus.

The Sub-Fund will continuously invest at least 51% of its net assets directly or indirectly via UCITS and/or other UCIs in equity assets (including listed closed-ended real estate investment trusts (REITs)), excluding depository receipts and financial derivative instruments. In the case of indirect investments, the Sub-Fund will take into account the effective equity ratio of the underlying fund.

For efficient portfolio management and for hedging purposes, the Sub-Fund may also invest in financial derivative instruments, such as interest rate futures, government bond futures, participatory notes and currency forwards, within the limits stated under the headline "Techniques and Instruments".

The exposure to other currencies than the Reference Currency will be up to 100% of the Sub Fund's net assets. The Sub-Fund does not use a specific currency strategy but may use currency instruments for hedging and efficient portfolio management. The Sub-Fund may invest in money market funds, bank deposits and money market instruments up to 30% of its net assets.

The Sub-Fund may hold up to 20% of its net assets in ancillary liquid assets, being cash and deposits at sight (such as cash held in current accounts) for ancillary liquidity purposes in normal market conditions. Under exceptionally unfavourable market conditions and on a temporary basis, this limit may be exceeded, if justified in the interest of the investors.

Principal adverse impacts

The Sub-Fund does not consider principal adverse impacts on sustainability factors within its investment process as the investment policy of the Sub-Fund does not promote any environmental and/or social characteristics.

Benchmark

The Sub-Fund is actively managed in reference to the MSCI Emerging Markets (Net TR) index (the "Benchmark"). The Sub-Fund does not track the Benchmark. The Benchmark is only used for performance comparison purposes and the Investment Manager uses its discretion to select holdings. As such, the Investment Manager may deviate from the Benchmark asset allocation and invest in other allowed assets that might not be part of it.